

Revised Statement of Indebtedness, Payments and Balances (SIPB)  
**ANNUAL STATEMENT OF INDEBTNESS, PAYMENTS AND BALANCES (SIPB)**

**Name of LGU: CLAVER, SURIGAO DEL NORTE**

*Instruction: Please prepare aStatement for each kind of loan*

ITEM NO.	PARTICULARS	DETAILS
	<b>REPORT HEADINGS</b>	
1	LGU Income Classification	2nd Class Municipality
2	Date of Report	As of December 31, 2019
3	Bank ( or Creditors)	Landbank of the Philippines
4	Date of Certification-NDSC/NBC	January 6, 2015
5	If not authorized depository bank, state of DOF approval details	
6	Loan Reference Number	9563-TL15-445209-001
7	Monetary Board(MB) Resolution Number	886
8	Date of MB Opinion	June 4, 2015
9	Amount Proposed Loan	46,000,000.00
10	Certificate Number-NDSC/NBC	15-01-03
11	Date Approval of Loan	July 10, 2015
12	Amount Approved	46423081.90
13	Name of the Mayor at the time of Contract Signing	Eddie P. Gokiangkee
14	National Government Guarantee	
15	Type of Indebtedness Instrument	Note-Domestic
16	Purpose of Indebtness Instrument	Construction of (1) unit 2-storey Dry Public Market
17	If others, please specify purpose of indebtness here	
18	Is the Project(Loan) included in the Annual Investment Plan	Yes
19	If not included in AIP, What is the remedy?	
20	Council Resolution No. (Authorizing Mayor)	SB Ordinance No. 09 series 2015
21	Economic/Useful Life of the Project (Subject of Loan)	
22	Date of Loan Approval	July 10, 2015
23	Maturity Date	July 10, 2015
24	Terms of Indebtedness	10 years inclusive of 2 years grace period
25	Terms and Conditions: No. of years of Indebtedness	10 years inclusive of 2 years grace period and principal deduction starts on October 10, 2017
26	Terms and Condtions: Interest Rate	5%
27	Frequency of Payment	Quarterly
28	Terms and Conditions: Grace Period (Number of Months)	2 years grace period

ITEM NO.	BODY OF REPORT	DETAILS
1	Annual Amortization: Principal	5,020,495.00
2	Annual Amortization: Interest	1,538,530.02
3	Cumulative Quarterly Payment During the year: Starting Date of Payment	6,559,025.02
4	Cumulative Quarterly Payment During the year: Principal	5,020,495.00
5	Cumulative Quarterly Payment During the year: Interest	1,538,530.02
6	Total Amount Released (Availment as of Date)	46,423,081.90
7	Remaining Balance to Date/Undrawn Amount(Outstanding loan after principal and interest payments	35,615,961.82
8	Outstanding Loan After Principal and Interest Payments	35,615,962

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ITEM NO.	PARTICULARS	DETAILS
	<b>REPORT HEADINGS</b>	
1	LGU Income Classification	2nd Class Municipality
2	Date of Report	As of December 31, 2019
3	Bank ( or Creditors)	Development Bank of the Philippines
4	Date of Certification-NDSC/NBC	Feb. 27, 2018
5	If not authorized depository bank, state of DOF approval details	
6	Loan Reference Number	0000000137-001-001-2
7	Monetary Board(MB) Resolution Number	1199
8	Date of MB Opinion	July 26, 2018
9	Amount Proposed Loan	40,000,000.00
10	Certificate Number-NDSC/NBC	Caraga 2018-05-123
11	Date Approval of Loan	May 11, 2018
12	Amount Approved	40,000,000.00
13	Name of the Mayor at the time of Contract Signing	Eddie P. Gokiangkee
14	National Government Guarantee	
15	Type of Indebtedness Instrument	Note-Domestic
16	Purpose of Indebtness Instrument	To finance the acquisition of Heavy Equipments: One (1) Unit Brand New Hydraulic Crawler Excavator; One Unit (1) Brand New Wheel Loader; One (1) Unit Reconditioned Class A Self Loading Truck; Three (3) Units Reconditioned Class A 10-Wheeler Dump Truck
17	If others, please specify purpose of indebttness here	
18	Is the Project(Loan) included in the Annual Investment Plan	Yes
19	If not included in AIP, What is the remedy?	
20	Council Resolution No. (Authorizing Mayor)	SB Ordinance No.120-2017
21	Economic/Useful Life of the Project (Subject of Loan)	
22	Date of Loan Approval	May 11, 2018
23	Maturity Date	Dec. 28, 2008
24	Terms of Indebtedness	10 years inclusive of 1 year grace period
25	Terms and Conditions: No. of years of Indebtedness	10 years inclusive of 1 year grace period and principal deductin starts on December 28, 2019
26	Terms and Condtions: Interest Rate	6.06%
27	Frequency of Payment	Monthly
28	Terms and Conditions: Grace Period (Number of Months)	1 year grace period

ITEM NO.	BODY OF REPORT	DETAILS
1	Annual Amortization: Principal	0.00
2	Annual Amortization: Interest	2,659,937.50
3	Cumulative Quarterly Payment During the year: Starting Date of Payment	2,659,937.50
4	Cumulative Quarterly Payment During the year: Principal	0.00
5	Cumulative Quarterly Payment During the year: Interest	2,659,937.50
6	Total Amount Released (Availment as of Date)	39,750,000.00
7	Remaining Balance to Date/Undrawn Amount(Outstanding loan after principal and interest payments	37,750,000.00
8	Outstanding Loan After Principal and Interest Payments	37,750,000

Certified Correct:

Date Issued

**(SGD.) CARYL DEE CAGAS-LUKBAN, CPA**  
Municipal Treasurer

January 9, 2020